

3 December 2024

Civil Servants Salary Hike Day



Chief Executive Officer (“CEO”), Mr Loh Kam Chuin presented the Group’s performance and outlook to participants.



Question and answer session with participants.

Civil Servants Salary Hike Day, hosted by Maybank Investment Bank Berhad, was held on 3 December 2024 at the ACE Conference Centre. The roadshow featured small group meetings with 4 listed companies, designed to explore investment opportunities stemming from the anticipated salary hike for civil servants.

RCE Capital Berhad (“RCE”) participated in the Civil Servants Salary Hike Day, a one-day investor roadshow, where it conducted 3 focused small group meetings with a total of about 25 diverse institutional investors and analysts.

For context, Prime Minister Datuk Seri Anwar Ibrahim announced a pay raise for civil servants: 15% for the management and professional category and 7% for upper management. This adjustment will be implemented in 2 phases, effective 1 December 2024, and 1 January 2026.

The sessions provided a platform for dynamic dialogue between participants and RCE’s management team. Investors and analysts actively engaged in discussions, gaining in-depth insights into RCE’s strategic initiatives and its preparedness to leverage the growth prospects arising from this policy development.